## Liquid Capital Statement

for the month of 31-JUL-18

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 16:16:43

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	2,890,543	2,890,543	
1.2	Intangible Assets	2,990,000	2,990,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tendre up to 1 years.			
4.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	20, 40,4,000	F 400 004	20.004.577
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	36,464,208	5,469,631	30,994,577
	ii. If unlisted, 100% of carrying value.			
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	0.007.000	0.007.000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	3,297,922	3,297,922	
1.9	Margin deposits with exchange and clearing house.	42,500,000	0	42,500,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivables against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.13	i. Short term coan to employees, coans are secured and ode for repayment within 12 months			
	ii. Receivables other than trade receivables	8,265,652	8,265,652	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	1,008,161	0	1,008,161
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	7,580,878	6,567,180	6,567,180
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances  i. Bank Balance-proprietory accounts	8,145,376	0	8,145,376
	ii. Bank balance-customer accounts	25,808,866		
	iii. Cash in hand	120,753		

## Liquid Capital Statement

for the month of 31-JUL-18

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 16:16:43

Page 2 Of 3

2 Islabilities 2 Interest Psychological Country Bouse	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Parable against leveraged market products   Parable	1.19	Total Assets	139,072,359	29,480,928	115,144,913
Expublic to exchange and cleares house	2	Liabilities			
Englate against levesaged market products   Projects to sustained   25,824,354   0   25,823,35	2.1				
ii. Peyable to customes					
22 Current Liabilities Liabili			25 624 354	0	25 624 354
B. Accutals and other payables   173,758   0   173,758   7. Current portion of adductinative burs   7. Current portion   7. Current p	2.2		20,024,004	· ·	20,024,004
ii. Short-isem berowings ii. Current portion of subdefinated lears v. Current portion of subdefinated lears v. Current portion of subdefinated lears viii. Providen for standards viii. Providential standards viii. Provid					
by Current portion of long permissibilities V. Defensed liabilities as per accounting principles and included in the financial statements V. V. Defensed liabilities as per accounting principles and included in the financial statements V. Defensed liabilities as per accounting principles and included in the financial statement V. Defensed liabilities as per accounting principles and included in the financial statements V. Defensed liabilities as per accounting principles and included in the financial statement and vision of the company has approved the increase in capital to a liability of the company has approved the increase in capital to a Relevant Regulatory approved have been on obtained of these increase in capital to the liability of the company has approved the increase in capital to Relevant Regulatory approved have been of bit and the liability of the increase in paid up capital have been completed violeting to the increase in paid up capital have been completed violeting to the increase in paid up capital have been completed as the liability of the increase in paid up capital have been completed as the liability of the increase in paid up capital have been completed as the liability of the increase in paid up capital have been completed as the liability of the increase in paid up capital have been completed as the liabilities of the capital up the complete and the liabilities of the liabilities of the liabilities and liabilities and liabilities and liabilities and liabilities and liabilities of the lia			173,758	0	173,758
v. Current portion of long term liabilities vii. Providion for boad debts viii. Long-ferm financing a Long-ferm financing a Long-ferm financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount dee against financial ease b. Other long-term financing b. Other long-term financing b. Other long-term financing viii. Advance against share for increase in Capital all of Securities troker. 100% haircut may be allowed in respect of advance against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if ii. In the viii. An other against shares (if iii. In the viii. An other against shares (if iii. An other in better (iii. An					
will. Provision for bad debts will. Evolution for taxabilities I. Coffee liabilities as per accounting principles and included in the financial statements 944,837 0 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 344,837 10 31 one per financing challand from financial institution. Long term portion of financing obtained from 0 Office (per financial post per financial institution) and per per portion of financing obtained from 0 Office (per financial per financ		v. Current portion of long term liabilities			
will. Provision for Lasation is. Other liabilities as per accounting principles and included in the financial statements 34,937 3 Non-Current Liabilities Li Long-Term financing obtained from financial institution. Long term portion of financing obtained from a thran-client institution including amount due Against financial exist Li Long-Term financing obtained from financial institution. Long term portion of financing obtained from a thran-client institution including amount due Against financial exist Li Staff reliterant benefits L					
X Other liabilities as per accounting principles and included in the financial statements   944,937   0   944,937   0   3   3   3   3   3   4   3					
Long-Term (inancing)			944,937	0	944,937
a Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-term financing I Staff rollerment breading roller bread	2.3	Non-Current Liabilities			
ii. Staff relitement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Discrots of the company has approved the increase in capital  c. Relevant Regulatory approvals have been obtained  c. Relevant Regulatory approvals have been obtained  relating to the increase in paid up capital have been completed  e. Auditor is satisfied that such advance is against the increase or capital.  iv. Other liabilities as per accounting principles and included in the financial statements  i. 100% of Subordinated to loans  i. 100% of Subordinated to loans which furfill the conditions specified by SCCP are allowed to be deducted.  The Schedule Illi provides that 100% hadrout will be allowed against subordinated Loans which furfill the conditions specified by SCCP in this regard. Following conditions are specified.  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No hacut will be allowed against stort term parties which is repayable within next 12 months.  Capital statement must be excuted in such administration of the provides of the supplies of amounts ecclevable from any of the finances exceed the first of the agregate of amounts ecclevable from any of the finances exceed the first of the agregate of amounts ecclevable from total finances.  Concentration in securities pledged as margins exceed the 110% of the market value of shares borowed  3.3 Net underwriting Commitments and (ii) the market value of securities pledged or supplies of the subscription price; the aggregate of supplies of the subscription price; the aggregate		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in Issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. i. Other Island is the property of the company of the increase of capital ii. Other Island island is the property of the property of the increase of capital ii. Other Island island is the property of the increase of capital ii. Other of Subordinated Loans ii. Took of Subordinated Island is the interest of capital ii. Took of Subordinated Island island in the financial statements  2.4. Subordinated Island island island in the interest of capital into conditions specified by SCP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short temportion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the tiquid Capital and revised Liquid Capital statement must be authitited to exchange. ii. Subordinated loans which do not furtiff the conditions's specified by SECP  2.5. Total Liabilities Relating to:  3.1. Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed to 67 of the aggregate of amounts ecvirable from total financess.  3.2. Concentration in Margin Financing The amount by which the aggregate of amounts ecvirable from total financess.  3.3. Concentration in Securities pledged as margins exceed the 110% of the market value of shares boroused  (iii) the market value of securities pledged as					
respect of advance against shares if. a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed all there is no unreasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed all the properties of the complete of the co			5,693,417	0	5,693,417
iv. Other liabilities as per accounting principles and included in the financial statements		respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approvals have been obtained  d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
24 Subordinated Loans 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.2,436,466 0.32,436,46					
The Schedule III provides that 100% halicuit will be allowed against subordinated Loans which fulfill the conditions specified by SCP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicuit will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 32,436,466 0 32,436,466 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client - o-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL. (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 95% of Haicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues either the market price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting (c) in any other case: 125% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (exclu	2.4				
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, the Haircut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency  6 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency, less total liabilities denominated in foreign currency  8 Amount Payabale under REPO		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Ihe market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities in the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments exceeds the market price of the securities in the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Price amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Price foreign exchange agreements and foreign currency positions Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency, Net position in foreign currency	2.5	Total Liabilites	32,436,466	0	32,436,466
3.1 Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 of the net position in foreign currency positions 5.5 of the net position in foreign currency positions 5.5 of the net position in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3				, ,
The amount calculated client -to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2	3.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO		0 0			
The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (ii) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments  (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of:  (i) the 50% of Haircut multiplied by the underwriting commitments and  (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO	2.2	33 3			
3.3   Net underwriting Commitments	3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.3				
(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4				
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.6 Amount Payable under REPO	3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			$\overline{}$
	3.6				
nopo asjasimoni		Repo adjustment			

## Liquid Capital Statement

for the month of 31-JUL-18

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 16:16:43

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	3,614,921	3,614,921	3,614,921
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	7,285,317	7,285,317	7,285,317
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	10,900,238		
3.12	Liquid Capital	95,735,655	18,580,690	71,808,209