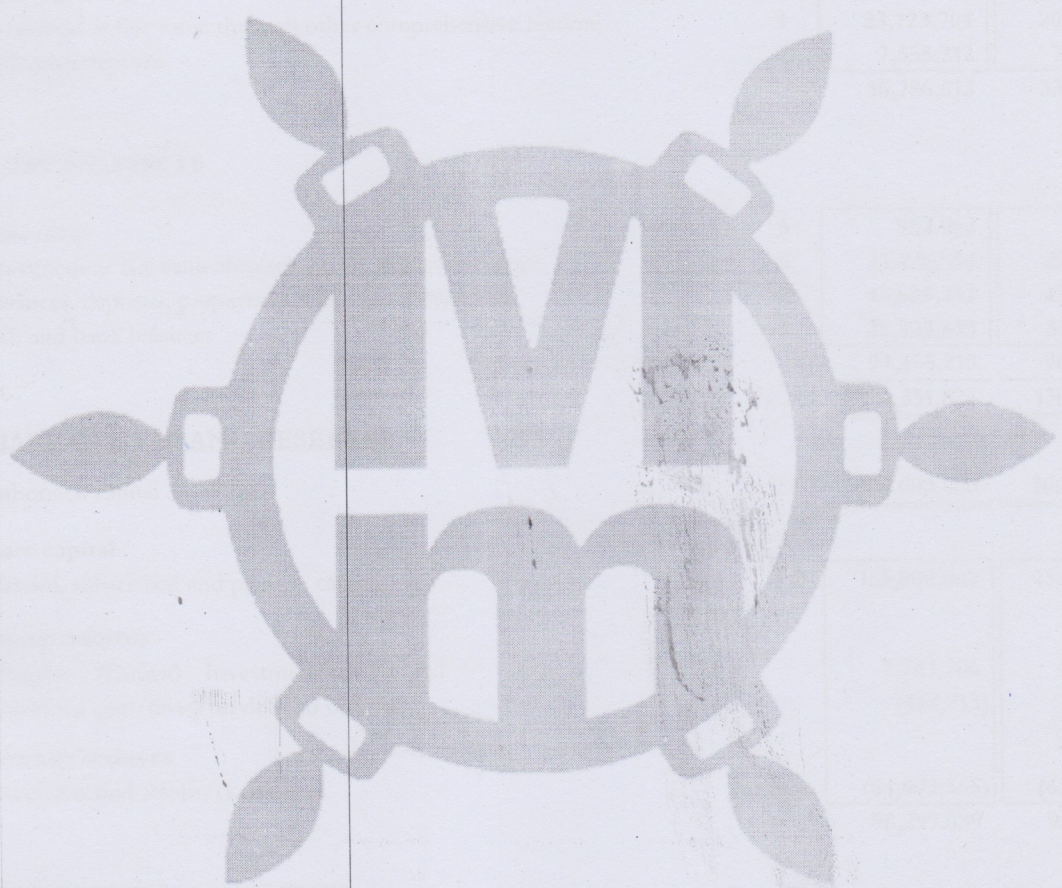


M.M. SECURITIES PRIVATE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

Rs. (Rupees) (Rupees)

M.M Securities (Pvt.) Limited

3,47,397	5,99,435
2,90,500	2,90,500
56,897	2,08,935
7,45,757	7,45,757
10,79,613	10,79,613



FINANCIAL STATEMENT (UN-AUDITED)

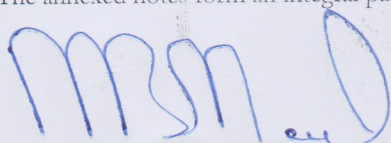
AS AT SEPTEMBER 30, 2024

[Faint signatures and text, possibly including 'Chairman' and 'Director', are visible at the bottom of the page.]

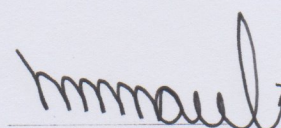
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

	Note	30-09-2024 (Rupees)	30-06-2024 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	2,517,697	2,590,435
Intangible assets	2	2,990,000	2,990,000
Investment-at fair value through other comprehensive income	3	23,723,704	20,533,828
Long term deposits	4	7,555,212	7,550,579
		36,786,613	33,664,842
<u>CURRENT ASSETS</u>			
Trade debts	5	953,962	457,506
Investment-at fair value through profit and loss account	6	21,420,954	21,935,921
Advances, deposits, prepayments & other receivables	7	43,665,452	42,930,177
Cash and bank balances	8	28,524,843	31,543,414
		94,565,210	96,867,018
		131,351,824	130,531,860
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital	9.1	200,000,000	200,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	155,000,000	155,000,000
Capital reserves			
Surplus / (Deficit) - Investment at FVTOCI		7,723,706	4,533,830
Actuarial gain/(loss) on defined benefit		(422,713)	(422,713)
Revenue reserves			
Accumulated Profit/(Loss)		(64,003,355)	(63,585,654)
		98,297,639	95,525,463
<u>NON-CURRENT LIABILITIES</u>			
Staff Retirement Benefits - Gratuity	10	2,955,247	3,061,417
		2,955,247	3,061,417
<u>CURRENT LIABILITIES</u>			
Trade and other payable	11	30,098,938	31,944,980
		30,098,938	31,944,980
		131,351,824	130,531,860

The annexed notes form an integral part of these financial statements.



Chief Executive

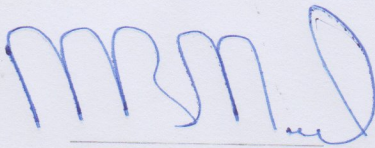


Director

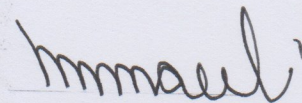
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Note	30-09-2024 (Rupees)	30-06-2024 (Rupees)
Revenue from contract with customers	12	3,119,314	15,275,029
Operating and administrative expenses	13	(4,347,048)	(21,074,646)
			(140,046)
Other income	14	810,035	12,941,961
NET PROFIT/ (LOSS) BEFORE TAXATION		(417,700)	7,002,298
Minimum tax -Levy		-	(839,223)
Final tax -Levy		-	-
		-	(839,223)
Profit/(loss) before income tax		(417,700)	6,163,075
Taxation		-	(90,567)
NET PROFIT/(LOSS) AFTER TAXATION		(417,700)	6,072,508

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

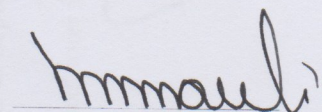
M. M. SECURITIES (PRIVATE) LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	30-09-2024 <i>(Rupees)</i>	30-06-2024 <i>(Rupees)</i>
Profit/(loss) after income tax	(417,700)	6,072,508
Other Comprehensive Loss:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	3,189,876	8,671,976
Actuarial gain/(loss) on defined benefit obligation	-	(58,996)
	3,189,876	8,612,980
TOTAL COMPREHENSIVE LOSS	2,772,177	14,685,488

The annexed notes form an integral part of these financial statements.



 Chief Executive

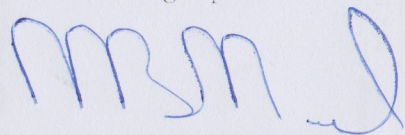


 Director

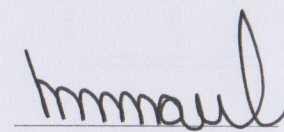
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Share capital	Capital Reserves		Revenue Reserves	Total
	Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Actuarial gain/ (loss) on defined benefit	Accumulated Profit/(Loss)	
----- <i>Rupees</i> -----					
Balance as at June 30, 2024	155,000,000	(4,138,146)	(363,717)	(69,658,162)	80,839,975
Net Profit/(loss) after income tax - Restated	-	-	-	6,072,508	6,072,508
Other Comprehensive Loss - Restated	-	8,671,976	(58,996)	-	8,612,980
Balance as at September 30, 2024	155,000,000	4,533,830	(422,713)	(63,585,654)	95,525,463
Profit/(loss) after income tax	-	-	-	(417,700)	(417,700)
Other comprehensive income	-	3,189,876	-	-	3,189,876
Balance as at September 30, 2024	155,000,000	7,723,706	(422,713)	(64,003,354)	98,297,640

The annexed notes form an integral part of these financial statements.



Chief Executive

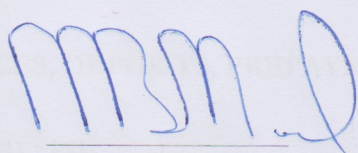


Director

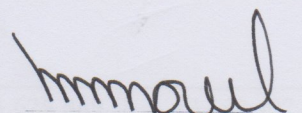
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Note	30/09/2024 (Rupees)	30-06-2024 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	(417,700)	6,163,075
<u>Adjustment for non-cash items:</u>		
Depreciation	72,738	274,999
Loss allowance	-	-
Unrealized (gain)/loss on Investment at fair value through P&L	514,967	(6,177,276)
Gain/(Loss) on sale of property and equipment	-	-
Provision for gratuity	-	901,637
Operating profit before working capital changes	587,705	(5,000,640)
<u>Changes in working capital</u>		
Decrease / (increase) in long term deposits	(4,633)	(150,264)
Decrease / (increase) in trade debts	(496,456)	254,989
Decrease / (increase) in advances, deposits and prepayments	(668,813)	(547,776)
(Decrease) / increase in trade and other payable	(1,846,042)	15,100,546
Net changes in working capital	(3,015,943)	14,657,495
Taxes paid	(66,462)	(90,567)
Gratuity paid	(106,170)	(669,666)
Net cash (used in)/generated from operating activities	(3,018,570)	15,059,697
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal of property and equipment	-	-
Addition of property and equipment	-	(471,450)
Net cash (used in)/generated from investing activities	-	(471,450)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash (used in)/generated from financing activities	-	-
Net increase in cash and cash equivalent	(3,018,570)	14,588,247
Cash and cash equivalent at beginning of the year	31,543,414	16,955,167
Cash and cash equivalent at end of the year	28,524,844	31,543,414

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

M. M. SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT SEPTEMBER 30, 2024

		30-09-2024	30-06-2024
		(Rupees)	(Rupees)
2	INTANGIBLE ASSETS		
	Trading Right Entitlement Certificate. (TREC)	2,500,000	2,500,000
	Booth at PSX	490,000	490,000
		<u>2,990,000</u>	<u>2,990,000</u>
3.	INVESTMENT-AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		
	Investment in shares of Pakistan Stock Exchange	3.1 <u>23,723,704</u>	<u>20,533,828</u>
3.1	This represents 1,602,953 (2023: 1,602,953) shares of Pakistan Stock Exchange Limited This investment is pledge with PSX against Base Minimum Deposit.		
4.	LONG-TERM DEPOSITS		
	Deposits with:		
	- National Clearing Company of Pakistan Limited	1,400,000	1,400,000
	- Pakistan Mercantile Exchange - Deposit	1,655,212	1,650,579
	- Pakistan Stock Exchange (Base Minimum Capital)	4,500,000	4,500,000
		<u>7,555,212</u>	<u>7,550,579</u>
5.	TRADE DEBTS		
	Trade debts	5.1 <u>1,441,523</u>	945,067
	less: provision for bad debts	5.2 <u>(487,561)</u>	<u>(487,561)</u>
		<u>953,962</u>	<u>457,506</u>
6.	INVESTMENT-AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT		
	Investment in quoted securities	<u>21,420,954</u>	<u>21,935,921</u>
7.	ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	Advance tax - net	13,625,869	13,559,407
	NCCPL- Ready Market Exposure	7,250,000	11,000,000
	NCCPL- Future Market Exposure	15,250,000	15,000,000
	Clearing House Deposit	-	1,627,437
	Loan to staff	39,583	
	Prepaid Insurance	-	

Other receivables		7,500,000	1,743,333
		<u>43,665,452</u>	<u>42,930,177</u>

8. CASH AND BANK BALANCES

Cash in hand		14,382	14,482
Cash at bank - Current accounts	8.1	7,155,596	31,394,337
- Saving accounts		21,354,865	134,595
		<u>28,524,843</u>	<u>31,543,414</u>

8.1 Bank balances include customers' bank balances held in designated current bank accounts amounting to Rs. 28,524,843/- (June 30, 2024: 35,947,977).

30-09-2024	30-06-2024
(Rupees)	(Rupees)

9. SHARE CAPITAL

9.1 Authorized share capital		<u>200,000,000</u>	<u>200,000,000</u>
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Ordinary shares

9.2	1,550,000	1,550,000 Ordinary shares of Rs. 100 each paid	155,000,000	155,000,000
			<u>155,000,000</u>	<u>155,000,000</u>

10. STAFF RETIREMENT BENEFITS - GRATUITY

<u>2,955,247</u>	<u>3,061,417</u>
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11. TRADE AND OTHER PAYABLE

Credit balance of clients		27,945,009	25,633,272
Withheld profit and exposure from client		700,843	542,244
Accrued Expenses		(53,904)	1,376,779
Income Tax payable		241,920	
Auditor's Remuneration payable		-	253,000
Payable to NCCPL		1,265,070	4,139,685
		<u>30,098,938</u>	<u>31,944,980</u>

12. REVENUE FROM CONTRACT WITH CUSTOMERS

Commission income		<u>3,119,314</u>	<u>15,275,029</u>
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13. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries, allowances and other benefits		2,415,299	11,330,549
Conveyance & travelling		75,000	365,918
Printing, stationary and periodicals		6,500	50,835
Communication expense		293,546	1,324,190
Rent, rates and taxes		87,769	213,290

Transaction charges		1,170,749
Fees and subscription	640,574	394,465
Repair and maintenance	377,800	1,290,986
Depreciation	72,738	274,999
Commission expense		3,407,979
Insurance	319,465	507,976
Entertainment		22,090
Legal and professional	40,080	465,020
Auditors' remuneration		253,000
Bank charges	3,975	777
Miscellaneous	14,302	1,823
	<u>4,347,048</u>	<u>21,074,646</u>

14. OTHER INCOME

Capital gain/(loss) on investment through P&L	(514,967)	6,177,276
Profit on margin deposits	1,322,242	6,485,338
Income from dividend	-	-
other income	2,760	-
Interest income	-	254,612
Profit on bank Deposit	-	24,735
	<u>810,035</u>	<u>12,941,961</u>

Chief Executive

Director

M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

30-09-2024				
Office Equipment	Furniture and fixtures	Vehicles	Computers	Total
------(Rupees)-----				

As at July 01, 2024

Cost	640,677	55,615	6,365,825	4,538,736	11,600,853
Accumulated depreciation	(479,352)	(22,463)	(5,549,122)	(2,959,481)	(9,010,418)
Net book value at the beginning of the year	161,325	33,152	816,703	1,579,255	2,590,435

Changes during the year

Additions during the year					
Disposals - cost					
Depreciation charge as at September-2024	(3,942)	(696)	(44,166)	(23,934)	(72,738)
Disposals - Accumulated depreciation					
Net book value at the end of the year	157,383	32,456	772,537	1,555,321	2,517,697

Analysis of net book value

As at September 30, 2024

Cost	640,677	55,615	6,365,825	4,538,736	11,600,853
Accumulated depreciation	(483,294)	(23,159)	(5,593,288)	(2,983,415)	(9,083,156)
Net book value at the end of the year	157,383	32,456	772,537	1,555,321	2,517,697

SHARE CAPITAL AND RESERVES

Share capital					
Reserves					
Capital reserve					
Surplus (Deficit) from operations					
Retained reserves					
Accumulated losses					

NON-CURRENT LIABILITIES

Long-term debt					
Other non-current liabilities					

CURRENT LIABILITIES

Trade payables					
Other current liabilities					

The financial statements were prepared on the basis of the accounting records maintained by the company.

(Signature)
Chief Executive

(Signature)
Director