

31-3-2025 31-3-2024
(Rupees) (Rupees)

M.M Securities (Pvt.) Limited

	31-3-2025	31-3-2024
ASSETS		
Fixed Assets	2,24,714	2,67,205
Current Assets	1,99,308	2,98,006
Total Assets	42,39,416	41,81,244
LIABILITIES		
Share Capital	10,00,000	10,00,000
Reserves	12,39,416	11,81,244
Current Liabilities	19,99,990	20,00,000
Total Liabilities	42,39,416	41,81,244

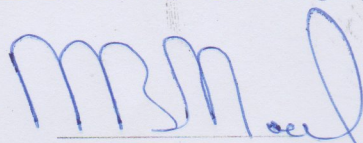
FINANCIAL STATEMENT (UN-AUDITED)

AS AT MARCH 31, 2025

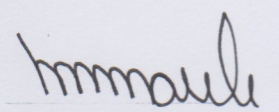
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT March 31, 2025

	Note	31-3-2025 (Rupees)	31-12-2024 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	2,436,713	2,469,205
Intangible assets	2	2,990,000	2,990,000
Investment-at fair value through other comprehensive income	3	40,394,416	44,481,946
Long term deposits	4	7,555,212	7,555,212
		53,376,341	57,496,363
<u>CURRENT ASSETS</u>			
Trade debts	5	53,462	1,644,630
Investment-at fair value through profit and loss account	6	46,493,460	44,982,528
Advances, deposits, prepayments & other receivables	7	48,020,058	49,911,295
Cash and bank balances	8	50,788,021	49,701,336
		145,355,001	146,239,789
		198,731,342	203,736,152
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital	9.1	200,000,000	200,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	155,000,000	155,000,000
Capital reserves			
Surplus / (Deficit) - Investment at FVTOCI		24,394,417	28,481,948
Actuarial gain/(loss) on defined benefit		(422,713)	(422,713)
Revenue reserves			
Accumulated Profit/(Loss)		(34,003,389)	(35,495,717)
		144,968,315	147,563,518
<u>NON-CURRENT LIABILITIES</u>			
Staff Retirement Benefits - Gratuity	10	1,914,249	3,086,124
		1,914,249	3,086,124
<u>CURRENT LIABILITIES</u>			
Trade and other payable	11	51,848,779	53,086,510
		51,848,779	53,086,510
		198,731,342	203,736,152

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED MARCH 31, 2025

	Note	31-3-2025 (Rupees)	31-12-2024 (Rupees)
Revenue from contract with customers	12	4,250,173	10,450,991
Operating and administrative expenses	13	(5,324,719)	(8,637,505)
Other income	14	2,566,874	26,276,451
NET PROFIT/ (LOSS) BEFORE TAXATION		1,492,328	28,089,937
Minimum tax -Levy		-	-
Final tax -Levy		-	-
Profit/(loss) before income tax		1,492,328	28,089,937
Taxation		-	-
NET PROFIT/(LOSS) AFTER TAXATION		1,492,328	28,089,937

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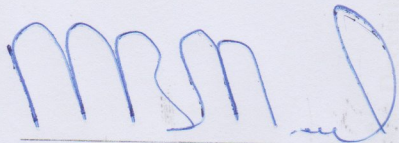
Chief Executive

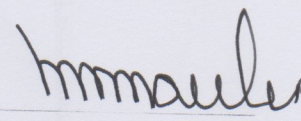
Director

M. M. SECURITIES (PRIVATE) LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED MARCH 31, 2025

	31-3-2025 <i>(Rupees)</i>	31-12-2024 <i>(Rupees)</i>
Profit/(loss) after income tax	1,492,328	28,089,937
Other Comprehensive Loss:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	(4,087,530)	23,948,118
Actuarial gain/(loss) on defined benefit obligation	-	-
	(4,087,530)	23,948,118
TOTAL COMPREHENSIVE LOSS	(2,595,203)	52,038,055

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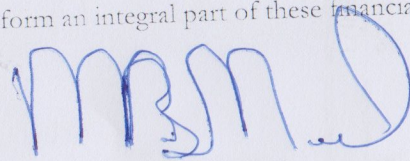

 Chief Executive


 Director

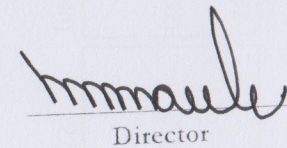
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2025

	Share capital	Capital Reserves		Revenue Reserves	Total
	Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Actuarial gain/ (loss) on defined benefit	Accumulated Profit/(Loss)	
	-----Rupees-----				
Balance as at December 31, 2025	155,000,000	4,533,830	(422,713)	(63,585,654)	95,525,463
Net Profit/(loss) after income tax - Restated	-	-	-	28,089,937	28,089,937
Other Comprehensive Loss - Restated	-	23,948,118	-	-	23,948,118
Balance as at Decemeber 31, 2025	155,000,000	28,481,948	(422,713)	(35,495,717)	147,563,518
Profit/(loss) after income tax	-	-	-	1,492,328	1,492,328
Other comprehensive income	-	(4,087,531)	-	-	(4,087,531)
Balance as at March 31, 2025	155,000,000	24,394,417	(422,713)	(34,003,389)	144,968,315

The annexed notes form an integral part of these financial statements.



Chief Executive

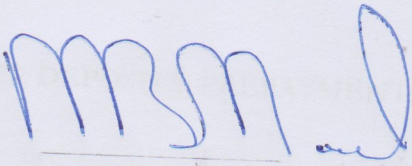


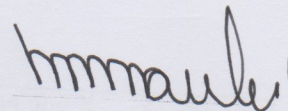
Director

M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2025

	31-3-2025 (Rupees)	31-12-2024 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	1,492,328	28,089,937
Adjustment for non-cash items:		
Depreciation	48,492	121,230
Loss allowance	-	-
Unrealized (gain)/loss on Investment at fair value through P&L	(1,510,932)	(23,055,677)
Gain/(Loss) on sale of property and equipment	-	-
Provision for gratuity	-	534,921
Operating profit before working capital changes	(1,462,440)	(22,399,526)
Changes in working capital		
Decrease / (increase) in long term deposits	-	(4,633)
Decrease / (increase) in trade debts	1,591,168	(1,187,124)
Decrease / (increase) in advances, deposits and prepayments	1,891,237	(6,972,048)
(Decrease) / increase in trade and other payable	(1,237,731)	21,141,530
Net changes in working capital	2,244,673	12,977,725
Taxes paid	-	-
Gratuity paid	(1,171,875)	(510,214)
Net cash (used in)/generated from operating activities	1,102,686	18,157,922
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal of property and equipment	-	-
Addition of property and equipment	(16,000)	-
Net cash (used in)/generated from investing activities	(16,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash (used in)/generated from financing activities	-	-
Net increase in cash and cash equivalent	1,086,686	18,157,922
Cash and cash equivalent at beginning of the year	49,701,336	31,543,414
Cash and cash equivalent at end of the year	50,788,022	49,701,336

The annexed notes form an integral part of these financial statements.


 Chief Executive


 Director

M. M. SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2025

		31-3-2025 (Rupees)	31-12-2024 (Rupees)
2	INTANGIBLE ASSETS		
	Treding Right Entitlement Certificate. (TREC)	2,500,000	2,500,000
	Booth at PSX	490,000	490,000
		<u>2,990,000</u>	<u>2,990,000</u>
3.	INVESTMENT-AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		
	Investment in shares of Pakistan Stock Exchange	3.1 <u>40,394,416</u>	<u>44,481,946</u>
3.1	This represents 1,602,953 (2023: 1,602,953) shares of Pakistan Stock Exchange Limited This investment is pledge with PSX against Base Minimum Deposit.		
4.	LONG-TERM DEPOSITS		
	Deposits with:		
	- National Clearing Company of Pakistan Limited	1,400,000	1,400,000
	- Pakistan Mercantile Exchange - Deposit	1,655,212	1,655,212
	- Pakistan Stock Exchange (Base Minimum Capital)	4,500,000	4,500,000
		<u>7,555,212</u>	<u>7,555,212</u>
5.	TRADE DEBTS		
	Trade debts	5.1 <u>541,023</u>	2,132,191
	less: provision for bad debts	5.2 <u>(487,561)</u>	<u>(487,561)</u>
		<u>53,462</u>	<u>1,644,630</u>
6.	INVESTMENT-AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT		
	Investment in quoted securities	<u>46,493,460</u>	<u>44,982,528</u>
7.	ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	Advance tax - net	14,009,208	13,921,079
	NCCPL- Ready Market Exposure	17,000,000	16,650,000
	NCCPL- Future Market Exposure	17,000,000	16,650,000
	Clearing House Deposit	-	2,654,366
	Loan to staff	9,583	34,583
	Prepaid Insurance	1,267	1,267

Other receivables		-	-
		48,020,058	49,911,295
8. CASH AND BANK BALANCES			
Cash in hand		1,342	3,092
Cash at bank - Current accounts	8.1	2,201,546	49,557,925
- Saving accounts		48,585,133	140,319
		50,788,021	49,701,336
8.1	Bank balances include customers' bank balances held in designated current bank accounts amounting to Rs. 50,788,021/- (December 30,2024: 49,701,336).		
		31-3-2025 (Rupees)	31-12-2024 (Rupees)
9. SHARE CAPITAL			
9.1	Authorized share capital	200,000,000	200,000,000
	Ordinary shares		
9.2	1,550,000 1,550,000 Ordinary shares of Rs. 100 each paid	155,000,000	155,000,000
		155,000,000	155,000,000
10. STAFF RETIREMENT BENEFITS - GRATUITY		1,914,249	3,086,124
11. TRADE AND OTHER PAYABLE			
Credit balance of clients		49,089,454	49,190,643
Withheld profit and exposure from client		180,519	1,632,487
Accrued Expenses		1,843,262	2,263,380
Income Tax payable		-	-
Auditor's Remuneration payable		-	-
Payable to NCCPL		735,544	-
		51,848,779	53,086,510
12. REVENUE FROM CONTRACT WITH CUSTOMERS			
Commission income		4,250,173	10,450,991
13. OPERATING AND ADMINISTRATIVE EXPENSES			
Salaries, allowances and other benefits		3,513,915	5,175,482
Conveyance & travelling		43,350	133,200
Printing, stationary and periodicals		3,000	15,810
Communication expense		327,590	633,391
Rent, rates and taxes		-	39,650
Transaction charges		(224,784)	437,498

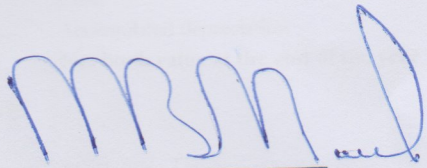
Fees and subscription
 Repair and maintenance
 Depreciation
 Commission expense
 Insurance
 Entertainment
 Legal and professional
 Auditors' remuneration
 Bank charges
 Miscellaneous

892,895	417,975
335,475	773,194
48,492	121,230
	-
427,828	321,778
	-
(67,850)	268,300
-	286,902
6,612	13,095
18,197	-
<u>5,324,719</u>	<u>8,637,505</u>

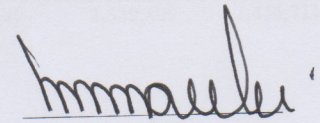
14. OTHER INCOME

Capital gain/(loss) on investment through P&L
 Profit on margin deposits
 Income from dividend
 other income
 Interest income
 Profit on bank Deposit

1,510,932	23,055,677
1,055,942	1,361,558
-	1,802,953
-	48,182
	-
	-
<u>2,566,874</u>	<u>26,268,370</u>



Chief Executive



Director

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	31-3-2025				
	Office Equipment	Furniture and fixtures	Vehicles	Computers	Total
	------(Rupees)-----				
As at December-31-2025					
Cost	640,677	55,615	6,365,825	4,538,736	11,600,853
Accumulated depreciation	(485,922)	(23,623)	(5,622,732)	(2,999,371)	(9,131,648)
Net book value at the beginning of the year	154,755	31,992	743,093	1,539,365	2,469,205
Changes during the year					
Additions during the year				16,000	16,000
Disposals - cost					-
Depreciation charge as at March-2025	(2,628)	(464)	(29,444)	(15,956)	(48,492)
Disposals - Accumulated depreciation					-
Net book value at the end of the year	152,127	31,528	713,649	1,539,409	2,436,713
Analysis of net book value					
As at March 31-2025					
Cost	640,677	55,615	6,365,825	4,554,736	11,616,853
Accumulated depreciation	(488,550)	(24,087)	(5,652,176)	(3,015,327)	(9,180,140)
Net book value at the end of the year	152,127	31,528	713,649	1,539,409	2,436,713