## Liquid Capital Statement

for the month of 30-APR-22

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 16-MAY-2022 12:51:07

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Accete			
	Assets	2,421,919	2,421,919	
	Property & Equipment			
	Intangible Assets Investment in Govt. Securities	2,990,000	2,990,000	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	18,432,460	3,800,009	14,632,451
	respective securities whichever is higher.			, ,
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	35,318,820	35,318,820	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)		,	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	7,400,315	7,400,315	
	or any other entity.	7,400,513	7,400,513	
1.9	Margin deposits with exchange and clearing house.	21,000,000	0	21,000,000
	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.			
	Amounts receivable against Repo financing.  Amount poid as purchases under the PEPO agreement. (Securities purchased under rape arrangement.)			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	PLUS			
	ii. Advance tax to the extent it is netted with provision of taxation.	4 540 055	4 540 055	
	iii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s)	1,510,655	1,510,655	
5	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	419,688	0	419,688
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	18,249,565	16,042,996	16,042,996
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	721,834		
	ii. Bank balance-customer accounts	13,935,424	0	13,935,424

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for the month of 30-APR-22

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 16-MAY-2022 12:51:07

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### Software   Part Color					
III	s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Display   Disp			Pak Rupee	Adjustments	Value
Display   Disp					
1.   Installations	1 10				-, -
Long-tier Uniformity Control (1997)  2. In Section 1997 (1997)  2. Control (Lish) Interest Section 1997 (1997)  3. According to exchanges and clearing house (1997)  3. According to exchanges and clearing house (1997)  3. According to exchanges (1997)  4. Control (Lish) Interest Control (1997)  4. Control (Lish) Interest (1997)  5. Control (Lish) Interest (1997)  5. Control (Lish) Interest (1997)  6. Control (1997)  6. Co			122,420,114	69,464,714	00,771,827
Expedite to exchange and clement products   13,250,066   0   13,250,066					
Bypaths segand levelaged model products   13,290,064   0   13,280,065   0   13,280,066	2.1				
ii. Projects to customes  13,260,094  1, 200,004  1, 2		I. Payable to exchanges and clearing house			
Current Liabilities   Security and segulatory does   998.895   0   5998.895			13 250 064	0	13 250 064
Sistaturo y and supplicative dues  B. Accuracy and an other payables  B. Stact - term becovering  B. Comment potion of long term liabilities  B. Defended (stabilities)  B. Long-Term financing option of non-close (stability)  B. Long-Term financing obtained from financial institution. Long term protion of financing obtained from a financial institution including amount due against finance (sease)  B. Other force - term financing  B. Advance against shees for increases in capital of Securities before: Suns halicut may be allowed in respect of subnace against abuses if:  a the existing authorises shee capital allows the proposed enhanced sheet capital is bead of black to a five company has agained enhanced sheet capital is bead of black to a five company has agained enhanced sheet capital is bead of black to a five company has agained enhanced sheet capital is bead of black to a five company has agained and avance and all regulatory requirements robusting to the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in activation of the increase in page to the increase in page to the incre	2.2			-	,,
Executes and other payables			598,854	0	598,854
V. Current portion of subsocianated loams   V. Current portion of subsocianated loams   V. Current portion of subsocianated loams   V. Current subsocianated   V. Current subsocianat		ii. Accruals and other payables			,
V. Current portion of long term liabilities vi. Potrette Labelities vi. Non-Current Labelities vi. Non-Current Labelities vi. Long-Term financing vi. V					
vi. Defened Liabilities vi. Provision for baid debts vii. Provision for baid vii. Provision for several provis		iv. Current portion of subordinated loans			
viii. Provision for taxabilities  1. Come listollaties as par accounting principles and included in the financial statements  2.3 Non-Current Liabilities  1. Long. Term (Interching interching interching the provision of financing obtained from a financial institution including amount due significant from the provision of financing obtained from a financial institution including amount due significant from the provision of financing obtained from a financial institution including amount due significant from the provision of financing obtained from a financial institution including amount due significant from the provision of financing obtained from a financial institution including amount due significant from the provision of financial institution including amount due significant from the provision of financial institution included share capital institution of the company has approved the increase in capital in the state of the company has approved the increase in capital institution included in the capital institution of the company has approved the increase in capital institution included in the capital institution of the company has approved the increase in capital institution of the company has approved the increase of capital in the capital institution of the company has approved the increase of capital in the capital institution of the company has approved the increase of capital in the capital institution of the capital in					
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Non-Current Liabilities   Long-Term financing   a Long-Term financing obtained from financial institution including amount due against finance lease   b. Other long-term financing   b. Other long-term financing   b. Other long-term financing   b. Other long-term financing   l. Staff reference thereing   b. Other long-term financial state capital   b. Boad of Directos of the company has approved the increase in capital   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the company has approved the increase in capital   l. Reference   b. Boad of Directos of the long-term financial state   l. Reference   b. Boad of Directos   l. Reference					
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d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  1. 1096 of Subordinated Loans  1. 1096 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haicut will be allowed against short term portion which is repayable within next 12 months.  c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital And					
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conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solve by which the underwriting commitments and (ii) the value by which the underwriting commitments seceeds the market price of the securities. In the case of right issue where the market price of securities is less than or equal to the subscription price. Sho of the Halicut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net market price of securities is greater than the subscription price, 5% of the Halicut multiplied of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.		i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
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3.6 Amount Payable under REPO					
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	3.7				

## Liquid Capital Statement

for the month of 30-APR-22

of M/s. M. M. Securities (Pvt.) Ltd.

Submission Date 16-MAY-2022 12:51:07

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	4,268,491	4,268,491	4,268,491
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	1,621,625	810,813	810,813
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	5,890,116	5,079,304	5,079,304
3.12	Liquid Capital	99,175,578	64,405,410	44,338,103