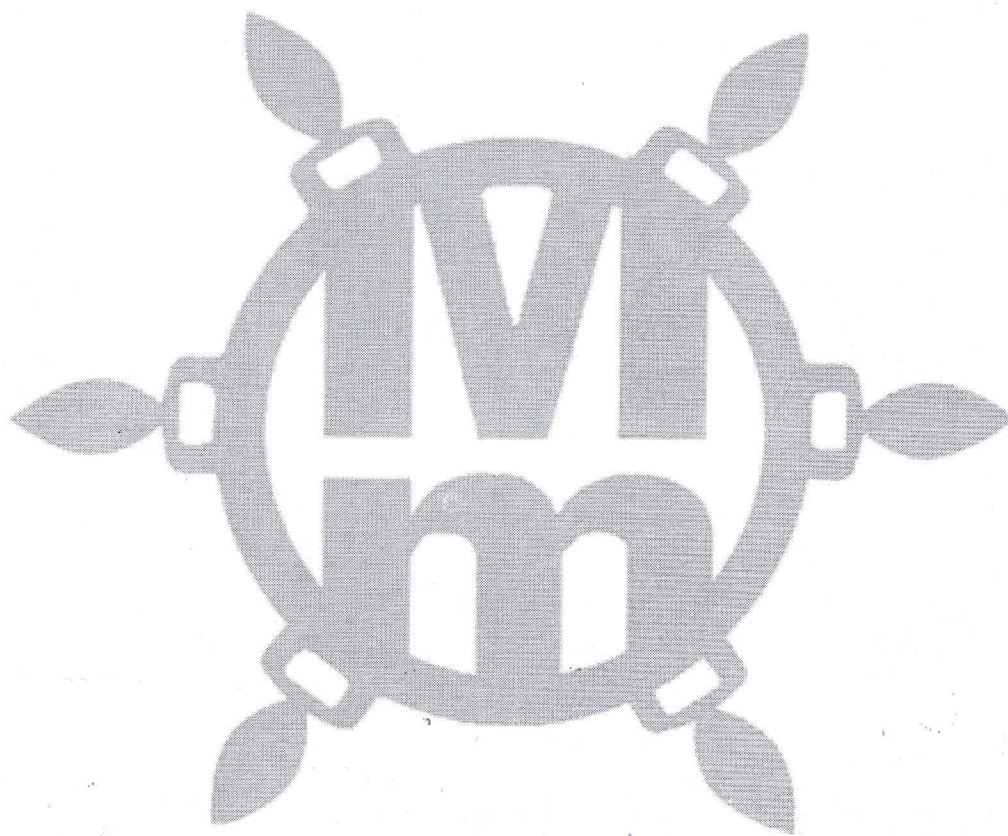


M.M Securities (Pvt.) Limited



FINANCIAL STATEMENT (UN-AUDITED)

AS AT DECEMBER 31, 2024

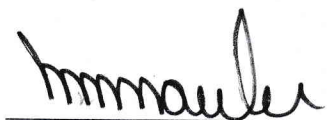
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	31-12-2024 (Rupees)	30-06-2024 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	2,469,205	2,590,435
Intangible assets	2	2,990,000	2,990,000
Investment-at fair value through other comprehensive income	3	44,481,946	20,533,828
Long term deposits	4	7,555,212	7,550,579
		57,496,363	33,664,842
<u>CURRENT ASSETS</u>			
Trade debts	5	1,644,630	457,506
Investment-at fair value through profit and loss account	6	44,982,528	21,935,921
Advances, deposits, prepayments & other receivables	7	49,911,295	42,930,177
Cash and bank balances	8	49,701,336	31,543,414
		146,239,789	96,867,018
		203,736,152	130,531,860
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital	9.1	200,000,000	200,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	155,000,000	155,000,000
#REF!			
Surplus / (Deficit) - Investment at FVTOCI		28,481,948	4,533,830
Actuarial gain/(loss) on defined benefit		(422,713)	(422,713)
Revenue reserves			
Accumulated Profit/(Loss)		(35,495,717)	(63,585,654)
		147,563,518	95,525,463
<u>NON-CURRENT LIABILITIES</u>			
Staff Retirement Benefits - Gratuity	10	3,086,124	3,061,417
		3,086,124	3,061,417
<u>CURRENT LIABILITIES</u>			
Trade and other payable	11	53,086,510	31,944,980
		53,086,510	31,944,980
		203,736,152	130,531,860

The annexed notes form an integral part of these financial statements.



Chief Executive

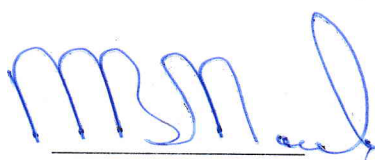


Director

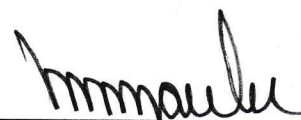
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	31-12-2024 (Rupees)	30-06-2024 (Rupees)
Revenue from contract with customers	12	10,450,991	15,275,029
Operating and administrative expenses	13	(8,637,505)	(21,074,646)
			(140,046)
Other income	14	26,276,451	12,941,961
NET PROFIT/ (LOSS) BEFORE TAXATION		28,089,937	7,002,298
Minimum tax -Levy		-	(839,223)
Final tax -Levy		-	-
		-	(839,223)
Profit/(loss) before income tax		28,089,937	6,163,075
Taxation		-	(90,567)
NET PROFIT/(LOSS) AFTER TAXATION		28,089,937	6,072,508

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM JULY-DECEMBER 2024

	31-12-2024 (Rupees)	30-06-2024 (Rupees)
Profit for the period (July-Dec)	28,089,937	6,072,508

Other Comprehensive Income:

Items that will not be subsequently reclassified in profit or loss

Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income

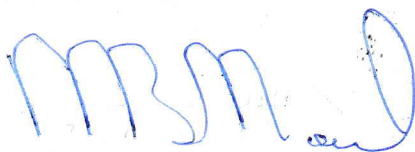
Actuarial gain/(loss) on defined benefit obligation

23,948,118	8,671,976
-	(58,996)
23,948,118	8,612,980

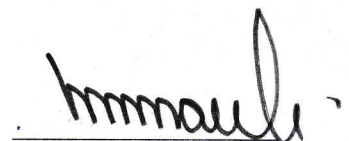
TOTAL COMPREHENSIVE INCOME

52,038,055	14,685,488
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The annexed notes form an integral part of these financial statements.



Chief Executive



Director

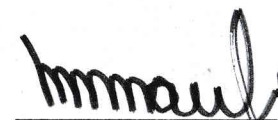
M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM JULY-DECEMBER 2024

Share capital	Capital Reserves		Revenue Reserves	Total
Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Actuarial gain/ (loss) on defined benefit	Accumulated Profit/ (Loss)	
<i>Rupees</i>				
155,000,000	(4,138,146)	(363,717)	(69,658,162)	80,839,975
-	-	-	6,072,508	6,072,508
-	8,671,976	(58,996)	-	8,612,980
155,000,000	4,533,830	(422,713)	(63,585,654)	95,525,463
-	-	-	28,089,937	28,089,937
-	23,948,118	-	-	23,948,118
155,000,000	28,481,948	(422,713)	(35,495,717)	147,563,518

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

M. M. SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD FROM JULY-DECEMBER 2024

	31-12-2024 <i>(Rupees)</i>	30-06-2024 <i>(Rupees)</i>
Note		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	28,089,937	6,163,075
<u>Adjustment for non-cash items:</u>		
Depreciation	121,230	274,999
Loss allowance	-	-
Unrealized (gain)/loss on Investment at fair value through P&L	(23,055,677)	(6,177,276)
Gain/(Loss) on sale of property and equipment	-	-
Provision for gratuity	534,921	901,637
Operating profit before working capital changes	(22,399,526)	(5,000,640)
<u>Changes in working capital</u>		
Decrease / (increase) in long term deposits	(4,633)	(150,264)
Decrease / (increase) in trade debts	(1,187,124)	254,989
Decrease / (increase) in advances, deposits and prepayments	(6,981,118)	(547,776)
(Decrease) / increase in trade and other payable	21,141,530	15,100,546
Net changes in working capital	12,968,655	14,657,495
Taxes paid	-	(90,567)
Gratuity paid	(510,214)	(669,666)
Net cash (used in)/generated from operating activities	18,148,852	15,059,697
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition/Disposal of investments - net of sales	-	-
Disposal of property and equipment	-	-
Addition of property and equipment	-	(471,450)
Net cash (used in)/generated from investing activities	-	(471,450)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash (used in)/generated from financing activities		
Net increase in cash and cash equivalent	18,157,922	14,588,247
Cash and cash equivalent at beginning of the year	31,543,414	16,955,167
Cash and cash equivalent at end of the year	49,701,336	31,543,414

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

M. M. SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2024

1. PROPERTY AND EQUIPMENT

	31-12-2024				
	Office Equipment	Furniture and fixtures	Vehicles	Computers	Total
	----- (Rupees) -----				
As at July 01, 2024					
Cost	640,677	55,615	6,365,825	4,538,736	11,600,853
Accumulated depreciation	(479,352)	(22,463)	(5,549,122)	(2,959,481)	(9,010,418)
Net book value at the beginning of the year	161,325	33,152	816,703	1,579,255	2,590,435
Changes during the year					
Additions during the year					-
Disposals - cost					-
Depreciation charge as at December 31, 2024	6,570	1,160	73,610	39,890	121,230
Disposals - Accumulated depreciation					-
Net book value at the end of the year	167,895	34,312	890,313	1,619,145	2,711,665
Analysis of net book value					
As at December 31, 2024					
Cost	640,677	55,615	6,365,825	4,538,736	11,600,853
Accumulated depreciation	(485,922)	(23,623)	(5,622,732)	(2,999,371)	(9,131,648)
Net book value at the end of the year	154,755	31,992	743,093	1,539,365	2,469,205

31-12-2024 30-06-2024
(Rupees) (Rupees)

2 INTANGIBLE ASSETS

Treding Right Entitlement Certificate. (TREC)
Booth at PSX

2,500,000	2,500,000
490,000	490,000
<u>2,990,000</u>	<u>2,990,000</u>

3. INVESTMENT-AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investment in shares of Pakistan Stock Exchange 3.1 44,481,946 20,533,828

3.1 This represents 1,602,953 (2024: 1,602,953) shares of Pakistan Stock Exchange Limited This investment is pledge with PSX against Base Minimum Deposit.

4. LONG-TERM DEPOSITS

Deposits with:

- National Clearing Company of Pakistan Limited
- Pakistan Mercantile Exchange - Deposit
- Pakistan Stock Exchange (Base Minimum Capital)

1,400,000	1,400,000
1,655,212	1,650,579
4,500,000	4,500,000
<u>7,555,212</u>	<u>7,550,579</u>

5. TRADE DEBTS

Trade debts	5.1	<u>2,132,191</u>	945,067
less: provision for bad debts	5.2	<u>(487,561)</u>	<u>(487,561)</u>
		<u>1,644,630</u>	<u>457,506</u>

6. INVESTMENT-AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities 44,982,528 21,935,921

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES


Advance tax - net	13,921,079	13,559,407
NCCPL- Ready Market Exposure	16,650,000	11,000,000
NCCPL- Future Market Exposure	16,650,000	15,000,000
Clearing House Deposit	2,654,366	1,627,437
Loan to staff	34,583	
Prepaid Insurance	1,267	
Other receivables	-	1,743,333
	<u>49,911,295</u>	<u>42,930,177</u>

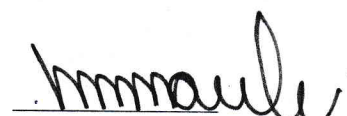
8. CASH AND BANK BALANCES

Cash in hand	3,092	14,482
Cash at bank - Current accounts	49,557,925	31,394,337
- Saving accounts	140,319	134,595
	<u>49,701,336</u>	<u>31,543,414</u>

8.1 Bank balances include customers' bank balances held in designated current bank accounts amounting to Rs. 2,5633,272/- (2024: 31,543,414).

		31-12-2024 (Rupees)	30-06-2024 (Rupees)
9.	SHARE CAPITAL		
9.1	Authorized share capital	<u>200,000,000</u>	<u>200,000,000</u>
	Authorized share capital comprises of 2,000,000 (2023: 2,000,000) Ordinary shares of Rs. 100 each.		
	Ordinary shares		
9.2	1,550,000	1,550,000 Ordinary shares of Rs. 100 each paid	<u>155,000,000</u>
			<u>155,000,000</u>
10.	STAFF RETIREMENT BENEFITS - GRATUITY	<u>3,086,124</u>	<u>3,061,417</u>
11.	TRADE AND OTHER PAYABLE		
	Credit balance of clients	49,190,643	25,633,272
	Withheld profit and exposure from client	1,632,487	542,244
	Accrued Expenses	2,263,380	1,376,779
	Auditor's Remuneration payable	-	253,000
	Payable to NCCPL	-	4,139,685
		<u>53,086,510</u>	<u>31,944,980</u>
12.	REVENUE FROM CONTRACT WITH CUSTOMERS		
	Commission income	<u>10,450,991</u>	<u>15,275,029</u>
13.	OPERATING AND ADMINISTRATIVE EXPENSES		
	Salaries, allowances and other benefits	5,175,482	11,330,549
	Conveyance & travelling	133,200	365,918
	Printing, stationary and periodicals	15,810	50,835
	Communication expense	633,391	1,324,190
	Rent, rates and taxes	39,650	213,290
	Transaction charges	437,498	1,170,749
	Fees and subscription	417,975	394,465
	Repair and maintenance	773,194	1,290,986
	Depreciation	121,230	274,999
	Commission expense	-	3,407,979
	Insurance	321,778	507,976
	Entertainment	-	22,090
	Legal and professional	268,300	465,020
	Auditors' remuneration	286,902	253,000
	Bank charges	13,095	777
	Miscellaneous	-	1,823
		<u>8,637,505</u>	<u>21,074,646</u>
14.	OTHER INCOME		
	Capital gain/(loss) on investment through P&L	23,055,677	6,177,276
	Profit on margin deposits	1,361,558	6,485,338
	Income from dividend	1,802,953	-
	other income	48,182	254,612
	Interest income	8,081	24,735
		<u>26,276,451</u>	<u>12,941,961</u>


Chief Executive


Director